

# THE BOURBON NEWS

PUBLISHED EVERY TUESDAY AND FRIDAY IN THE YEAR

VOLUME XXXII

PARIS, KENTUCKY, FRIDAY, MAY 22, 1914.

## ALEXANDER & CO. BANK IS CLOSED BY COMMISSIONER

State Officials Close Doors  
After Making An Invest-  
igation of Affairs

RECEIVER TAKES  
FULL CHARGE

Bad Loans Is Said to Have  
Been Cause of Failure of  
Institution

The bank of George Alexander & Co., of this city has been closed by order of State Banking Commissioner Thomas J. Smith and the affairs have been placed in the hands of the State Banking Department for liquidation. Mr. Buckner Woodford, Sr., has been appointed special commissioner to wind up the bank's affairs.

This action was taken by a majority of the Board of Directors of the bank late Tuesday afternoon, at which meeting the report was placed before the board, after the examination, which had just been completed by State Bank Examiner John B. Chennault. Thomas J. Smith, State Banking Commissioner attended the meeting, as did Deputy Commissioner Rankin R. Revill and Examiner Chennault. None of the officials while here would discuss the conditions leading to the closing of the bank.

The directors who made the order closing the bank were Harry B. Clay, E. P. Claybrook, J. W. Bacon, J. M. Brennan and R. B. Hutchcraft.

The bank at the time of its last examination, had a capital of \$40,000 and showed a surplus of \$22,500 with deposits of \$204,343.04, with loans and other securities showed the bank to be fully solvent.

The last public statement was in January Bankers' Encyclopedia, which showed: Capital, \$40,000; surplus, \$21,000; deposits, \$275,000; cash on hand, \$41,000; loans, bonds and other securities, \$342,000.

The extent of the loss to the depositors and stockholders will be determined after the real value of the bank's assets are determined.

Mr. Alexander, president of the concern, will make no statement other than the cause of the bank's failure was due to bad loans, and excessive loans. The losses incurred by such loans it is said will go beyond \$150,000. This loss, it is said, does not include individual notes held against Mr. Alexander, to an amount said to be fully \$100,000.

Mr. Alexander, upon the closing of the bank, said he would turn over his individual and personal estate for the benefit of the bank's depositors and his creditors, and accordingly on Wednesday made an assignment to Samuel Clay, of Bourbon county. No schedule of his assets or liabilities have been filed in the County Court and Mr. Clay has not yet appeared to qualify as the administrator of the estate. Mr. Woodford, who is President of the Bourbon Bank & Trust Company, of this city, Wednesday at noon assumed the receivership of the bank.

The Bank of George Alexander was organized fourteen years ago following the liquidation of the old Northern Bank. The late Charlton Alexander was President of the Northern Bank, and his son, George Alexander, succeeded in holding the depositions of the Northern Bank in his new institution, which was formed and capitalized at \$25,000 and had a surplus of \$10,000. A few years ago the capital stock was increased to \$40,000 and the name of the institution changed to George Alexander & Co. The bank has always enjoyed a liberal patronage and was regarded as one of the safest and most reliable in the county.

It is said that with the assets of the bank, together with other funds that will be raised, the depositors of the institution will be paid out. This, however, is a matter of conjecture, drawn from rumors that have been in circulation since the closing of the bank's doors, but nothing definite can be learned of the effort to relieve the depositors who suffered by the crash.

### EAGLES' CARNIVAL.

Littlejohn's United Shows will exhibit here next week under the auspices of Bourbon Lodge of Eagles. A number of free attractions. Sacred concert Sunday afternoon at 4 o'clock on court house square.

## SAVAGE ADVANCE MADE BY REBELS

May Affect Settlement of  
Difficulties With the  
Huerta Party

NIAGARA FALLS, ONT., May 21.—There is a feeling on the part of the principals to the mediation conference here that the savage advance of the constitutionalist army under Gen. Villa inevitably must have a bearing upon the settlement of the difficulties between the United States and Huerta's party.

When the South American mediators withdrew the invitation they had extended to General Carranza to send delegates to the Niagara Falls conference, because of the refusal of the constitutionalists to agree on an armistice to continue during the sessions, it was stated that the conference would proceed to a consideration of questions growing out of the Tampico incident and subsequent causes of irritation between the Mexican federal army and the American military forces.

Official reports coming yesterday from constitutionalist forces reciting the victories of Villa and his army in the Saltillo campaign have convinced the Mexican representatives here that Huerta's foes cannot be stopped. Moreover, the execution of Federal general and his entire staff by Villa has impressed upon them the fact that leaders of the Federal army cannot hope for mercy if they fall into the hands of the constitutionalists.

WASHINGTON, May 21.—A reign of terror, during which the lives of hundreds of Americans would be endangered, is imminent in Mexico City.

Conditions in many sections of the republic are described, in messages received here, as turbulent, and it is feared that the Federalists at the capital will revolt against Provisional President Huerta and precipitate general rioting.

The Administration has decided it will use arms, if necessary, to insure the safe landing at Tampico of munitions of war consigned to the Constitutionalists in order that they may hasten the elimination of Huerta.

Acting Secretary of the Navy Roosevelt threw light on the decision of the Administration to maintain Tampico as an open port. He did not go into details, but he said enough to show that the Administration has definite ideas about how far it will go to keep the port open.

The only individual in the world who has any desire to close Tampico, it is now being a Constitutional port, is Huerta. The only reason he would want to blockade and close it is to keep vessels from getting in with cargoes of arms and ammunition for the Constitutionalists.

### PORCH SHADES.

We sell the beautiful and serviceable "No Whip" Porch Shades. They will please you.

A. F. WHEELER CO.

### CONTRACT LET FOR THE REPAIRING OF MAIN STREET

At a called meeting of the City Council, held yesterday, the contract for the repaving of Main street was let to T. W. Johnson, of Memphis, Tenn., who will resurface the street with the Warrenite bitulithic pavement.

The contract was let with the understanding that the contractors begin work upon the street as soon as the necessary machinery can be shipped to this city.

Mr. Johnson was here in person, representing the firm of contractors, while Mr. Robertson represented the Warrenite Manufacturing Co.

Carey & Reed, of Lexington, submitted a bid to resurface the street with asphalt, while the Westrumite Company, of Whiting, Ind., submitted a bid for the furnishing of material to replace the present street. Other bids for furnishing various material, including brick, were considered by the board, but the advisability of having the street resurfaced with the material was considered, and it was decided to use that composition.

The contract entered into by the city provides for the removal of the surface of the present street and putting down entirely new material, which is to be paid for at the rate of \$1.45 per square yard.

The composition to be used in the construction of the street will be similar to that which was previously used. The bitulithic pavement is a patent of the Warren Bros., and is said to be one of the very best pavements. The present street, which was put down several years ago, was an imitation of the bitulithic composition. The contractors attempted to use the Warrenite composition, but were enjoined from doing so, and in order to complete the contract were compelled to use a substitute. For a time the pavement gave satisfaction but it soon began to show its defective points, and repairs were necessary frequently.

The contractors will begin immediate preparations for shipping all machinery necessary for the work to this city, and as soon as it arrives they will at once begin removing the surface of the street, and relaying it in the new composition.

## CONVENTION OF BIBLE SCHOOLS IS HELD IN THIS CITY

Largest Gathering of Sunday  
School Workers Ever  
Held in District

29 SCHOOLS ARE  
REPRESENTED

Reports Indicate Steady In-  
crease in All of the  
Schools

The annual session of the Eighth District Bible School Convention was held in this city Wednesday morning, following the meeting of the district C. W. B. M., which was held Tuesday. The meeting was called to order promptly at eight o'clock by Rev. Armistead, the president. Mr. B. W. Trimble, the secretary, was in attendance.

The meeting was held in the Christian church, and the interest in the Bible school work attracted a large number from each of the five counties composing the district. The auditorium of the church and the Sunday school annex were packed to overflowing, and the convention was said to be the largest and most representative ever held. Twenty-nine schools were represented, Cynthiana sending the largest number of delegates, numbering sixty-five, while North Middletown was second with thirty-four.

After the business session the convention was opened with a hymn, led by Mr. A. H. Boatright, with Miss O'Neill at the organ. Rev. C. O. Cossaboom, of Millersburg, had charge of the devotional exercises.

Mr. Walter E. Frazee, State Secretary, read his annual message to the convention, in which was outlined the work of the Bible School Association. "Men and the Bible School," was the subject of the address of Rev. J. H. MacNeill, of Winchester, and this was followed by a solo by Miss Elizabeth Hinton, of this city. Addresses were made by Mrs. L. Desha, of Cynthiana, Mrs. I. J. Spencer, of Lexington, and Miss Mary A. Finch, of Mayslick. This was followed by a solo by Miss Mary Hayden, of Paris.

Then followed the introduction of teachers of classes with an enrollment of 100 or over. Of these there were nine, as follows: B. W. Trimble's Loyal Women, 268, and Mr. Hazellrigg's men's class of 218, both of Mt. Sterling; B. F. Adcock, men's class, Winchester, 330; Mrs. Previtt, Winchester; J. N. Christopherson, North Middletown, "Every Man's Class," over 100; Mr. China, Cynthiana, "Business Men's Class," over 100; Mrs. L. Desha, Cynthiana, 147 women; Mrs. T. A. Hendricks, Paris, over 100 women, and Mr. T. A. Hendricks, Paris, over 100 men.

The roll call of schools by counties showed a total of 325 representatives present: Bethel, three; Bethlehem, one; Forest Grove, seven; Mt. Carmel, eleven; Windchester, sixteen; Berry, two; Connorsville, three; Cynthiana, sixty-five; Leesburg, ten; Indian Creek, two; Republican, three; Robinson, two; Camargo, two; Mt. Sterling, eleven; Somerset, one; Carlisle, ten; Jackstown, eighteen; Moorefield, two; Bethlehem (Bourbon) one; Cane Ridge, five; Clintonville, twenty-seven; Escodida, three; Little Rock, twenty-four; Millersburg, twenty-seven; Mt. Carmel, twenty-six; North Middletown, thirty-four; Rudles Mills, three; Stony Point, three; Paris not counted. Besides these there were a number of visitors from Lexington, Versailles, Mayslick, and many other places, also officers, bringing up the total to about 400, not including any one from Paris.

After luncheon at the church, the annual report of the treasurer, Mr. B. W. Trimble, showed the number of schools in the district to be twenty-nine, with a total enrollment of 3,164, and an average attendance of 2,475; offerings amounting to \$2,121.77. Winchester had the largest enrollment, and Cynthiana made the largest offering during the year, while Little Rock has the largest organized county school. There are fifty-four adult classes with an enrollment of 1,850.

The nominating committee recommended the following officers for the ensuing year: President, Charles Darst; vice president, T. A. Hendricks; secretary, B. W. Trimble. Adopted. C. O. Cossaboom presented the plan of future work, which was adopted. Committee on time and place recommended Owingsville as the place of holding the next meeting in 1915.

Four splendid addresses were made by J. N. Christopherson, Prof. A. W. Fortune, J. S. Hilton and President R. H. Crossfield.

The meeting concluded with a touching memorial service in honor of the Rev. H. D. Clarke, the beloved minister of the Mt. Sterling church for many years, conducted by the Rev. J. H. MacNeill, a special feature

Continued on Page Four.

"WE KNOW HOW"

## Straw Hat Time Is Here!

Take Off That Old Felt Hat

And put on a new Straw Hat. We have the kind that is cool, comfortable and Becoming.

### Panamas

In shayes to please the young man or the more conservative man. The very high crown straws, with narrow brims with the bow on the side or back, just the thing for the young yellow.

### Hopkins and Dunlap Straws

The kind that the swell stores in the cities are showing. Come to our store to-day and select your straw while the picking is good.

Straw Hats \$1 to \$5

Punamas \$3.50 to \$10

## Mitchell & Blakemore,

The Store for Men's Styles

Paris, Kentucky

## FRANK & CO.

BUY NOW

Last Cut in Prices of  
Ladies' Ready-to-Wear Garments

1/2 OFF ON  
Ladies' and Misses'  
Woolen Suits  
Sizes 34 to 44

1/3 OFF ON  
Ladies' Odd Size Suits  
Sizes 39 to 45

1/3 to 1/2 OFF ON  
Ladies' Silk Dresses

1/3 TO 1/2 OFF ON  
Ladies' Evening Dresses

1/3 TO 1/2 OFF ON  
Ladies' and Children's  
Spring Coats

## FRANK & CO.

The Store Where Reliability Reigns.